
PRIVATE EQUITY CAPITAL

FOR CONSUMER PRODUCTS

COMPANIES

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SWANDER PACE CAPITAL

PRIVATE EQUITY CAPITAL FOR CONSUMER
PRODUCTS COMPANIES

2006
YEAR END-REVIEW

SWANDER PACE CAPITAL



*Private Equity Capital
for Consumer Products
Companies*

Swander Pace Capital is dedicated to investing in middle-market consumer products companies with revenues of \$20 million to \$300 million. We target manufacturers and marketers across a broad range of consumer industries.

RECENT EXIT

Harmony Foods Snack Food Division



Harmony Foods Corporation completed the sale of its retail channel business to Diamond Foods. Its remaining business, Santa Cruz Nutritionals, manufactures confectionery delivery systems for the functional food and supplement/nutraceutical market.

May 2006

NEW INVESTMENTS AND ACTIVITY

Good Source Solutions, Inc.



Good Source Solutions, Inc. is the leading provider of secondary food products to niche and special application markets, including the corrections industry, schools, non-profit food banks and discount retail outlets.

Acquired January 2006

Eagle Pack Pet Foods, Inc.



Eagle Pack Pet Foods, Inc. completed a refinancing and paid a dividend to its shareholders.

May 2006

Bravo Sports, Inc.



Bravo Sports, Inc. is a leading provider of branded, recreational consumer products including instant canopies, trampolines, skateboards and in-line skates.

Acquired June 2006

ST Specialty Foods, Inc.



ST Specialty Foods, Inc. acquired the Kenosha, WI pasta facility of the American Italian Pasta Company.

November 2006

Ideal Snacks, Inc.



Ideal Snacks, Inc. completed a refinancing and paid a dividend to its shareholders.

December 2006

Raj Manufacturing, Inc.



RAJ Manufacturing, Inc. is a leading manufacturer of premium women's swimwear sold under licensed brands, company-owned brands and private labels.

Acquired December 2006